

OCT 18 12 03 PM 1955

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

TRUST AGREEMENT

THIS AGREEMENT MADE this 12th day of October, 1955 between S. W. Creech as Trustee, Party of the First Part, and C. E. Robinson, Jr., R. M. Gaffney and J. H. Sitton, Parties of the Second Part, and J. C. Adams and S. W. Creech, Parties of the Third Part.

WHEREAS by deed dated the 1st day of October, 1955 and recorded simultaneously herewith F. Blair Crayton and A. M. Crayton conveyed to the Trustee a certain parcel of land situate on the Spartanburg Road and described in the deed above referred to, reference of which is hereby craved, in consideration of the sum of TWENTY-TWO THOUSAND FOUR HUNDRED TWENTY-TWO AND No/100 DOLLARS (\$22,422.00) paid by Trustee to F. Blair Crayton and A. M. Crayton,

AND, WHEREAS, said land was in fact purchased as aforesaid by the Trustee in behalf of himself and J. C. Adams who each contributed one-fourth ($\frac{1}{4}$) of the purchase price, and C. E. Robinson, Jr., and R. M. Gaffney and J. H. Sitton, who between them contributed the remaining one-half ($\frac{1}{2}$) of the purchase price,

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

(1) In consideration of the premises the Trustee hereby declares that he has from the date of said deed and he now holds the said land as to one undivided one-half ($\frac{1}{2}$) for C. E. Robinson, Jr., R. M. Gaffney, and J. H. Sitton and one-half ($\frac{1}{2}$) for S. W. Creech and J. C. Adams, it being understood and agreed that the Parties hereto have entered the following agreement:

Title to the land is to be retained by S. W. Creech as Trustee with full power to mortgage, sell, lease, rent, sub-divide and place restrictive covenants upon the land and to do all things necessary to carry out this agreement. C. E. Robinson, Jr., and R. M. Gaffney are engaged in the real estate business under the trade name of Robinson & Gaffney, Realtors. It is understood and agreed between the Parties hereto that they are to be exclusive sales agents for all of the lots in this sub-division for the life of this agreement. That on each and every sale they are to receive a five per cent (5%) commission.

All books and records

For Extension of Trust Agreement see Deed Book 658 Page 456
For Trust Extension Agreement see Deed Book 598 Page 113